

St Peter's Church Colchester
Financial Statement for the year ended 31 December 2020

Receipts and Payments Account

| | Note | Unrestricted Fund (General) £ | Designated Funds (Hall) £ | Restricted Funds (Other) £ | Endowment Funds £ | Total 2020 £ | 2019 £ |
|---|------|--|------------------------------------|-------------------------------------|-------------------------|--------------------|----------------|
| Receipts | | | | | | | |
| Voluntary receipts | | | | | | | |
| Regular Giving | | | | | | | |
| Planned Giving | | 38,985 | 0 | 0 | | 38,985 | 37,944 |
| Collections at services | | 1,174 | 0 | 0 | | 1,174 | 5,286 |
| All other giving/voluntary receipts | | 7,652 | 750 | 18,388 | | 26,790 | 67,176 |
| Gift Aid tax recovered | | 6,882 | 0 | 230 | | 7,112 | 16,983 |
| | | <u>54,693</u> | <u>750</u> | <u>18,618</u> | <u>0</u> | <u>74,061</u> | <u>127,389</u> |
| Activities for generating funds | 1 | 0 | 0 | 0 | | 0 | 100 |
| Investment income | 2 | 40 | 0 | 447 | | 487 | 841 |
| Church Activities | 3 | 271 | 0 | 0 | | 271 | 733 |
| Other receipts | | 33,251 | 0 | 47,078 | | 80,329 | 76,567 |
| Total Receipts | | <u>88,255</u> | <u>750</u> | <u>66,143</u> | <u>0</u> | <u>155,148</u> | <u>205,630</u> |
| Payments | | | | | | | |
| Church Activities: | | | | | | | |
| Parish Share | | 37,281 | 0 | 0 | | 37,281 | 35,180 |
| Clergy and Staffing costs | | 10,624 | 769 | 35,541 | | 46,933 | 66,289 |
| Church running expenses | 4 | 10,554 | 0 | 178 | | 10,732 | 18,196 |
| Hall running costs | 5 | 0 | 2,894 | 0 | | 2,894 | 3,691 |
| Evangelism | | 0 | 0 | 0 | | 0 | 0 |
| Mission giving and donations | 6 | 3,893 | 0 | 0 | | 3,893 | 2,872 |
| | | <u>62,352</u> | <u>3,662</u> | <u>35,719</u> | <u>0</u> | <u>101,734</u> | <u>126,227</u> |
| Cost of generating funds | | 0 | 0 | 0 | | 0 | 0 |
| Governance Costs | | 46 | 0 | 0 | | 46 | 0 |
| Other payments | | 24,676 | 0 | 54,795 | | 79,470 | 21,954 |
| Total Payments | | <u>87,074</u> | <u>3,662</u> | <u>90,513</u> | <u>0</u> | <u>181,249</u> | <u>148,181</u> |
| Excess of receipts over payments | | 1,181 | (2,912) | (24,370) | 0 | (26,102) | 57,449 |
| Transfers between funds | | | 2,500 | (2,500) | | 0 | |
| | | <u>1,181</u> | <u>-412</u> | <u>-26,870</u> | <u>0</u> | <u>-26,102</u> | <u>57,449</u> |
| Cash at bank and in hand at 1st January | | 2,487 | -496 | 143,238 | | 145,228 | 87,779 |
| Cash at bank and in hand at 31st December | | <u>3,668</u> | <u>-909</u> | <u>116,368</u> | <u>0</u> | <u>119,127</u> | <u>145,228</u> |

Statement of Assets and Liabilities

| | Note | Unrestricted Fund (General) £ | Designated Funds (Hall) £ | Restricted Funds (Other) £ | Endowment Funds £ | Total 2020 £ | 2019 £ |
|---|------|--|------------------------------------|-------------------------------------|-------------------------|--------------------|----------------|
| Cash Funds | | | | | | | |
| Bank Current account | | 3,401 | (909) | 4,642 | | 7,134 | 11,196 |
| Petty Cash | | 27 | | | | 27 | 19 |
| Deposit account | | 240 | | 111,725 | | 111,965 | 134,013 |
| | | <u>3,668</u> | <u>(909)</u> | <u>116,368</u> | <u>0</u> | <u>119,127</u> | <u>145,228</u> |
| Other monetary assets | | | | | | | |
| Gift Aid recoverable | | 651 | | | | 651 | 681 |
| Investment Assets | | | | | | | |
| Investment fund shares (at market value) | 7 | - | - | - | 4,610 | 4,610 | 4,222 |
| Assets retained for Church use | | | | | | 0 | |
| Liabilities | | 0 | | | | 0 | 0 |

Notes to accounts

| | Unrestricted Fund (General) £ | Designated Funds (Hall) £ | Restricted Funds (Other) £ | Endowment Funds £ | Total 2020 £ | 2019 £ |
|---|--|------------------------------------|-------------------------------------|-------------------------|--------------------|---------------|
| Note 1 Activities for generating funds | | | | | | |
| (none) | 0 | 0 | 0 | 0 | 0 | 0 |
| | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Note 2 Investment income | | | | | | |
| Sears Investment | 34 | 0 | 0 | | 34 | 33 |
| Bank and deposit interest | 5 | 0 | 447 | | 452 | 807 |
| | <u>40</u> | <u>0</u> | <u>447</u> | <u>0</u> | <u>487</u> | <u>841</u> |
| Note 3 Church Activities | | | | | | |
| Parochial fees | 271 | | | | 271 | 178 |
| Church hire | 0 | | | | 0 | 200 |
| Church hall hire | | 0 | | | 0 | 355 |
| | <u>271</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>271</u> | <u>733</u> |
| Note 4 Church running expenses | | | | | | |
| Insurance | 4,969 | | | | 4,969 | 4,934 |
| Electricity | 376 | | | | 376 | 642 |
| Heating oil | 1,624 | | | | 1,624 | 5,015 |
| Water | 186 | | | | 186 | 284 |
| Ministry costs | 1,024 | | 178 | | 1,202 | 2,400 |
| Organ & music | 946 | | | | 946 | 1,236 |
| Children's work | 228 | | | | 228 | 938 |
| Catering | 345 | | | | 345 | 1,558 |
| Rubbish clearance | 235 | | | | 235 | 817 |
| Repairs, maintenance & miscellaneous | 621 | | 0 | | 621 | 371 |
| | <u>10,554</u> | <u>0</u> | <u>178</u> | <u>0</u> | <u>10,732</u> | <u>18,196</u> |
| Note 5 Church Hall running expenses | | | | | | |
| Insurance | | 1,091 | | | 1,091 | 1,089 |
| Gas | | 278 | 0 | | 278 | 581 |
| Electricity | | 360 | 0 | | 360 | 477 |
| Water | | 275 | 0 | | 275 | 185 |
| Repairs & maintenance | | 891 | 0 | | 891 | 1,359 |
| | <u>0</u> | <u>2,894</u> | <u>0</u> | <u>0</u> | <u>2,894</u> | <u>3,691</u> |
| Note 6 Mission Giving and donations | | | | | | |
| Beacon House | 1,534 | | | | 1,534 | 617 |
| Christian Youth Outreach | 1,080 | | | | 1,080 | 1,080 |
| Clergy Support Trust | 85 | | | | 85 | 80 |
| Compassion UK | 754 | | | | 754 | 700 |
| Essex Univerity CU | 50 | | | | 50 | 50 |
| Samaritan's Purse (shoebboxes) | | | | | 0 | 40 |
| Simeon's Trustees | 190 | | | | 190 | 185 |
| The Evangelical Alliance Relief Fund | 100 | | | | 100 | 100 |
| Unicef (Yemen appeal) | | | | | 0 | 10 |
| Video Bible Talks | 100 | | | | 100 | 0 |
| Water Aid | | | | | 0 | 10 |
| | <u>3,893</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>3,893</u> | <u>2,872</u> |
| Note 7 Investments held | | | | | | |
| Sears Fund | | | | 4,610 | 4,610 | 4,222 |
| | <u>0</u> | <u>0</u> | <u>0</u> | <u>4,610</u> | <u>4,610</u> | <u>4,222</u> |

Statement of Funds

| | Unrestricted Fund £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2020 £ | 2019 £ |
|---------------|---------------------------|--------------------------|--------------------------|-------------------------|--------------------|----------------|
| General | 3,668 | | | | 3,668 | 2,487 |
| Hall | | -909 | | | -909 | -496 |
| Fabric | | | 4,142 | | 4,142 | 9,369 |
| Guest House | | | 4,504 | | 4,504 | 4,523 |
| Redevelopment | | | 77,743 | | 77,743 | 63,623 |
| Reserve | | | 29,979 | | 29,979 | 64,396 |
| Sears | | | | 4,610 | 4,610 | 4,222 |
| Total Funds | <u>3,668</u> | <u>-909</u> | <u>116,368</u> | <u>4,610</u> | <u>123,737</u> | <u>148,124</u> |